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SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A. LESTER

October 24, 2006

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of October 19, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Lease and Assignment of Subleases previously filed with the Board under Recordation Numbers 25524-A and 25524-B, respectively.

The name and address of the party to the enclosed document are:

Lessor/Secured Party:

Siemens Financial Services, Inc.

170 Wod Avenue South

Iselin, NJ 08830

[Lessee/Debtor:

The Andersons, Inc. 480 West Dussel Drive Maumee, OH 43537]

Mr. Vernon A. Williams October 24, 2006 Page 2

A description of the railroad equipment covered by the enclosed document is:

1 railcar: HS 25437.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

RECORDATION NO. 25524-EILED

OCT 2 4 '06'

10-25 AM

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Siemens Financial Services, Inc. hereby releases all of its right, title and interest in and to more specifically described as follows: HS 25437.

The primary document(s) to which this PARTIAL release relates, are between Siemens Financial Services, Inc. (Lessor/Secured Party) and The Andersons, Inc., (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Numbers 25524-A and 25524-B dated 3/31/05.

IN WITNESS WHEREOF, Siemens Financial Services, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 19 day of October 2006.

| SIEMENS FINANCIAL SERVICES INC. |
|--|
| By: Joseph Alvarez Siemens Financial Service Vice President Portiolio Management |
| Tourse individualism |
| STATE OF NEW JERSEY) |
| County of Middle Sex ss |
| On this day of October 2006, personally appeared Alvalez to me personally known, who, being duly sworn, did say that (he/she) is the of Siemens Financial Services, Inc., and that said instrument was signed by authority of its board of directors, and (she/he) acknowledged said instrument to be the free act and deed of said corporation. |
| BEFORE ME: Motary Public |
| |
| MELISSA J BROWN Notary Public State of New Jersey My Commission Expires Sep 13, 20.// |